

**ANSWERS****8****ACTIVITY 1**

No	Transaction	Account debited	Account credited	Assets	Owners equity	Liabilities
1	The owner invests personal cash in the business, R200 000	Bank	Capital	+ 200 000	+200 000	0
2	The owner withdraws cash for personal use, R30 000	Drawings	Bank	- 30 000	-30 000	0
3	Buy stationery and pay by cheque R200	Stationery	Bank	-200	-200	0
4	Receive a cheque for rent R500	Bank	Rent Income	+500	+500	0
5	The business purchases equipment for cash, R50 000	Equipment	Bank	+50 000 -50 000	0	0
6	Receive R50 000 from AB Bank for a loan	Bank	Loan : AB Bank	+50 000	0	+50 000

**ACTIVITY 2**

No	Transaction	Account debited	Account credited	Assets	Owners equity	Liabilities
1	Bought a vehicle and paid by cheque R50 000	Vehicle	Bank	+50 000 -50 000	0	0
2	Issued a receipt for rent received R700	Bank	Rent Income	+700	+700	0
3	Buy Packing material and pay by cheque R500	Packing material	Bank	-500	-500	0
4	Receive a cheque for rent Services rendered R1 200	Bank	Services rendered	+1 200	+1 200	0
5	The business purchases trading stock for and paid by cheque R60 000	Trading stock	Bank	+60 000 -60 000	0	0
6	Receive R100 000 from XZ Bank for a loan R80 000	Bank	Loan: XZ Bank	+80 000	0	+80 000