

B Baldie started the business called BB Caterers

Transactions for August 2018

- 1 B Baldie inherited R1 250 000 from a very wealthy uncle. He decided to all of the inheritance in a catering business by depositing it in the bank account. Issued receipt 01.
- 2 Sent cheque to the City Council to pay the annual trading license, R250.
- 3 Bought a delivery van from Kie Motors and paid by cheque, R35 000.
- 4 Cash received according to cash register roll, R2 500.
- 5 Bought more receipt and invoice books with a cheque, R220, from LNA.
- 6 Part of the building is rented to Snoopy. Received rent for August, R3 300.
- 7 Issue a cheque to Rusty Repairers for R660 to pay for repairs for the delivery vehicle.
- 8 Sent a cheque to the Municipality for R550 for the monthly water and electricity.

DR/CRR
CRJ Receive OR PAY. CCF
CPJ

Nr	Source Document	Journal	General Ledger		Effect		
			Account Debit	Account Credit	A	O	L
1.	DR	CRJ	Bank	Capital	+1250000	+1250000	0
2.	CCF	CPJ	Trading license	Bank	-250	-250	0
3.	CCF	CPJ	vehicles	Bank	-35000 +35000	0	0
4.	CRR	CRJ	Bank	Current Income	+2500	+2500	0
5.	CCF	CPJ	Stationery	Bank	-220	-220	0
6.	DR	CRJ	Bank	Rent Income	+3300	+3300	0
7.	CCF	CPJ	Repairs	Bank	-660	-660	0
8.	CCF	CPJ	Water+Electricity	Bank	-550	-550	0

① What are my 2 accounts?
* BANK * WHY?

② Pg 4: What type of account? A|O|L|I|E

③ Did my account ↑ / ↓?

