

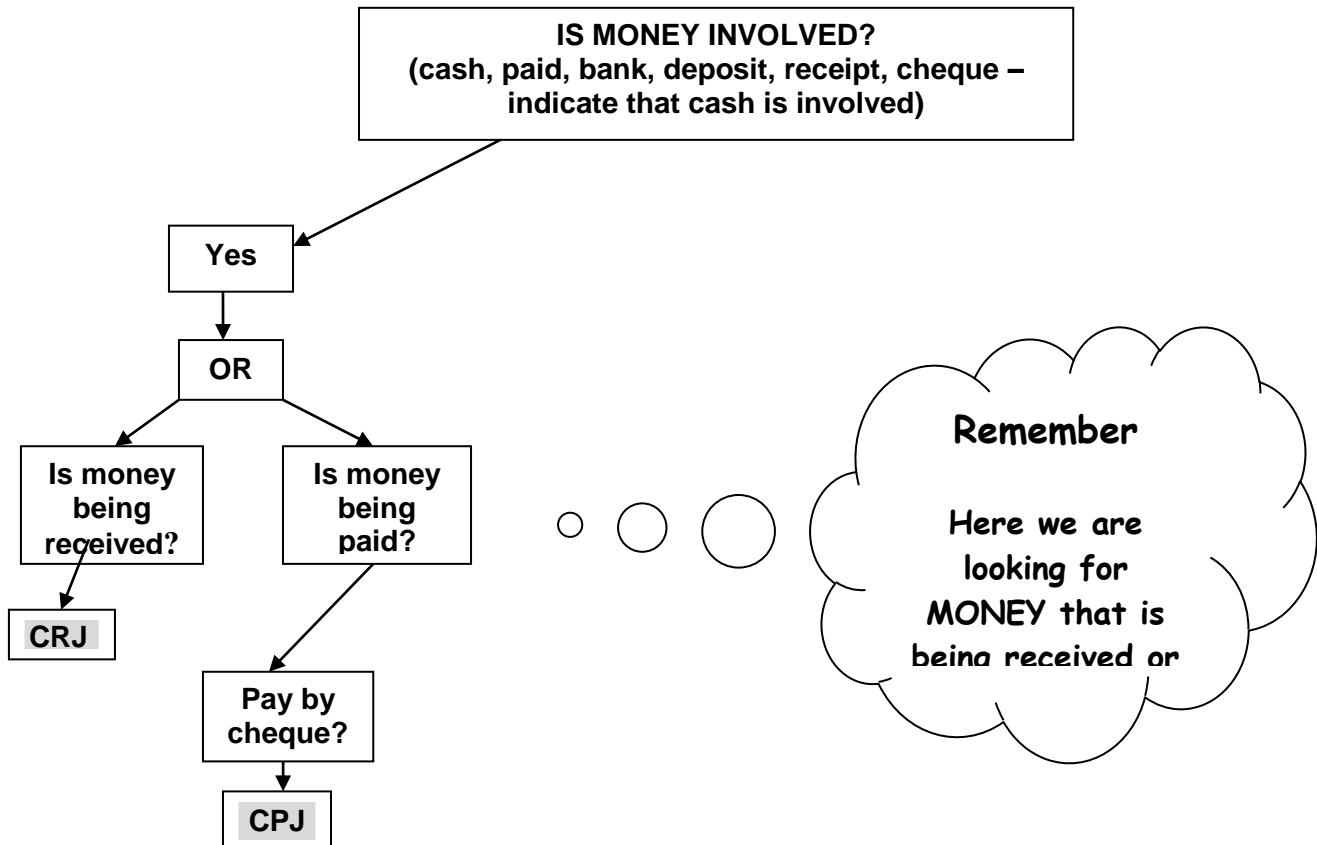
CASH JOURNALS OF A SERVICE BUSINESS

COMBINED EXERCISE

WORKSHEET 1

COMBINED ENTRIES INTO THE JOURNALS OF A SERVICE BUSINESS

When doing combined entries, we have to refer back to Lesson 1 of Week 4. We now have to identify in which transaction we are receiving money and in which transaction we are paying money.



ACTIVITY 1

REQUIRED

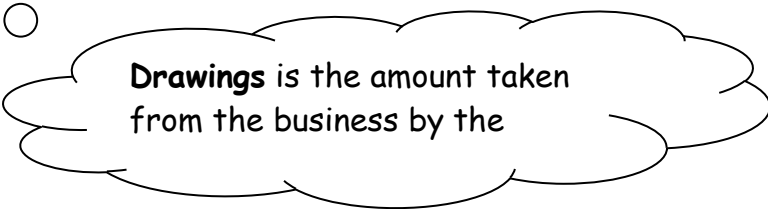
Use the information provided to draw up the Cash Receipts Journal and the Cash Payments Journal of Itumeleng's Carpet Cleaning Services for the month of February 2011.

INFORMATION

All documents will start with No. 1. Cash received will be deposited daily.

TRANSACTIONS

1. Itumeleng Modiba started her business with R30 000 which she deposited directly into the bank account of the business.
3. Bought carpet cleaning equipment for R3 700 and cleaning materials for R1 000 from Clean Supplies and wrote out a cheque for R4 700.
10. Paid R2 500 to Daisy Estate Agents for the rent of the offices for February.
15. Started cleaning carpets and received R2 300 from a customer.
We made arrangements to let out a storeroom to Koketso Zuma. He paid us R500.
18. Received a further R1200 for cleaning carpets.
19. Paid wages R1 500.
22. Received R2 500 from a customer for cleaning services.
Received R1 300 commission from Al's Cleaners for selling his products to customers.
25. Bought more cleaning materials from Clean Supplies for R850.
27. Paid rent for March to Daisy Estate Agents.
Received R1 400 for cleaning services provided to a customer.
29. Drew out a cash cheque for R2 500. R1500 was for wages and the remaining amount was for drawings for Mr Itumeleng.



Drawings is the amount taken from the business by the

