

**ACTIVITY 1**

**CASH RECEIPTS JOURNAL OF XY STORES FOR FEBRUARY 2011**

Doc	Date	Details	Fo	Analysis of Receipts	Bank	Sales	Cost of Sales	Sundry Accounts		
								Amount	Fo	Details
CRT	1	Sales		7 600	7 600	7 600	3 500			
CRT	3	Sales		5 200	5 200	5 200	4 000			
CRT	10	Sales		10 200		10 200	6 000			
R6		LG Motors		2 300	12 500			2 300		Rent Income
CRT	15	Sales		1 000	1 000	1 000	800			
					26 300	24 000	14 300	2 300		

**GENERAL LEDGER OF XY STORES**

**Balance sheet accounts section**

**Capital**

					May 1	Balance	b/d	50 000

**Bank**

May	1	Balance	b/d	35 000	May	31	Balance	c/d	61 300
	31	Sundry a/c (Total Receipts)		26 300					
				61 300					61 300
Jun	1	Balance	b/d	61 300					

**Trading Stock**

May	1	Balance	b/d	55 000	May	31	Cost of sales		14 300
							Balance	c/d	40 700
				55 000					55 000
Jun	1	Balance	b/d	40 700					

**Nominal accounts section**

**Sales**

					May	1	Balance	b/d	80 000
						31	Bank		26 300
									106 300

**Cost of Sales**

May	1	Balance	b/d	40 000					
	31	Trading stock		14 300					
				54 300					

**Rent Income**

					May	10	Bank		2 300

## CHALKBOARD SUMMARY

